



Indraprastha Institute of Information Technology (IIIT-Delhi) has signed a Memorandum of Understanding with the Fast Retailing, a global company and third largest apparel manufacturer and retailer in the world for education sponsorship program.

The MoU records mutual intent for collaboration between the Fast Retailing and IIIT Delhi for complete academic Financial Education Sponsorship (Academic Fee + Dormitory Fee) to the first year student of B.Tech/M.Tech programs.

Framework of the Project-

The MoU will be a four- pronged approaches:

- Complete academic financial assistance
- Internship at UNIQLO,
- Japanese language, cultural & work ethics training
- Opportunity to get a full-time job opportunity at Fast Retailing.

Eligibility Criteria for selection (not limited to)-

1. Students enrolled full time in a Bachelors/ Masters Computer educational program at IIITD and belonging to the 1st year
2. 12th Grade (75%+)(For Bachelors and Masters candidates)
3. Bachelors Grade (7.5+ CGPA) (For Masters candidates only)
4. Projects/ Researches executed
5. Participations in Hackathons and Extra-Curricular activities
6. Economically Weak (To be recommended by IIITD)
7. Enabling Female Empowerment
8. Not enrolled in any other Scholarship or Support program

Plan of Action -

1. Receiving applications of students from IIITD
2. Evaluation of students based on the Qualification Criteria
3. Selection of 5 students from IIITD

Terms & Conditions for Enrollment -

1. Bachelor & Master course students accepted for full sponsorship must sign an agreement to work for 5 & 3 years respectively at reasonable conditions (salary, benefits, etc.) set forth by Fast Retailing at lob location at Tokyo (FRJP HQ) or Delhi (UQIN HQ).

2. In the case of breach of Agreement, the student shall pay all the Fees (minus 20% of the Fees for each year worked) back to Fast Retailing in 90 days. If the student is unable to pay the fees back by the deadline, the student and Fast Retailing must agree on an appropriate repayment schedule; which will be a part of the Agreement, IIIT-D will have no obligation in matter/s related to repayment and/or resolution.
3. Fast Retailing has no obligation to hire students that have been sponsored, and reserves the final right to not hire the sponsored students; for example if a candidate does not meet the job requirements or is found guilty in any unlawful activities. If Fast Retailing declines to offer a sponsored student a job, there will be no requirement for the student to repay Fees, and the student is free to find employment at other companies.
4. The sponsored student should maintain the CGPA of 7.5 and above in each semester. If CGPA drops below 7.5 in any 2 semesters, Fast Retailing may discontinue the sponsorship benefits and all agreed bonds with immediate effect. A strict warning will be given to the student (and his/her guardians) upon the first CGPA drop and both the IIIT-D & Fast Retailing will make it clear to the student that if this occurs again, their academic/dormitory fees will not be borne through this program.
5. The sponsored student must enroll and attend all the Japanese & Culture training sessions provided by Fast Retailing at the IIITD campus. Students shall attend all training sessions, and achieve above 75% class performance. If the student fails this clause, it will impact the location to which s/he is eventually hired for, which is Tokyo (FRJP HQ) or Delhi (UQIN HQ).
6. The sponsored student must clear the Japanese Language Proficiency Test N5 during the sponsorship period. The penalty of failing to do so will have the same ramification as in #6.
7. The sponsored student must finish the internship during their final year of Bachelors and Masters at UNIQLO India; unsatisfactory performance in the internship might impact the location to which the student is placed to, at the end of the program.
8. Fast Retailing has the right to discontinue the program at any time with prior notice of 60 days; the probability of such a decision heavily ties into the performance of the initial batch of this program. Following a discontinuation of the program, Fast Retailing shall be under no obligation to sponsor additional students. However, students that have already received a sponsorship commitment from Fast Retailing shall receive full sponsorship benefits.

Through the partnership, Fast Retailing and IIIT Delhi aim to being position as caring about education, training and development of future generations.